# **February 2024 Financial Reports-**

When looking at the monthof February Here are a few items to note:

Revenue:

4000- April is our next large tax apportionment.

4151- Recreation & Family Swim revenue are down from the budget. We have open swim 2-4 Tuesday, Wednesday, Thursday, and Rec swim in Friday nights. All of those times see on average 3-5 users, some are lap swimmers or adult swimmers but very few Rec Swimmers. Typically we open on Saturdays after spring break but we ae considering postponing until after SHS swim season ends or loading Saturday Ams with structured swim times to ensure we recover staff costs.

4154- Rental income – has SHS Rental accruals and Dolphins accrual and outstanding invoice.

4161- Swim Lessons- slow return to our normal enrollments. We ae focusing on staff development to ensure lessons are high quality. Other options include running a promotion for the month of may lessons to boost enrollment.

4162- Water Ex is down, not offering PM class, but morning class is not changed just slow to return. Price has not changed, and registrations are offered in person and online. Our instructors have undergone some surgeries and another scheduled. We are actively looking for substitute instructor but may consider altering class schedule for upcoming absences.

4168.5- Girls Softball- Run all through Teamsideline there are 3-11-14 teams, 3-8-10 teams with many calls after registration was full and waitlists closed, 2- 5-7 teams. The fundraiser was by all accounts successful with $850 in expenses and $4,100 in revenue collected. So we will changes in both 4168.5 and 4200.

4160- Art program expected accrued income, also mini T-ball is full at 48 registrants and is very endearing on Saturday Ams.

Fundraiser- The Holly Jolly Christmas Tree Raffle is not listed on the revenue list, need to follow up with Dana to confirm where that is accounted.

4400- Donations- Soliciting donations for Operations/Programming has not been implemented yet.

Expenses

6005.1- Salaries- As stated settlement payments and changes to salaries included here.

6005.2- Hourly Salary savings in February $3,750 due to limited hours of Rec Swims, efficiency for online registration system, and within Softball Coordinator.

6020- Significantly higher than budgeted due to error in anticipated wage filings. With this item corrected the District should see a refund of several thousand dollars for 2023-2024 workers compensation paid.

6150- Program expenses are underbudget and will hopefully remain so. Softball coordinator has been very conservative only ordering field equipment and replacement equipment, and finding a cost savings in vendor for uniforms.

6300- Includes Erica Padilla Chavez and anticipating the cost of the audit is scheduled to happen so any additional funding here will be required.

7305- This is reimbursable to the legislative earmark, Staff has received, signed and returned the contract and now needs to complete the Grant Application process in order to be eligible for reimbursements. It is Staff intention to be eligible for reimbursements prior to year end. In hopes of balancing our 2024 Profit and loss reports.

Net Income: Please note the expenses listed for reimbursement and when comparing budget to actual profit and loss: amortizing property taxes looks great for budget but does affect how we read our monthly reports.

Directives to Staff:

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